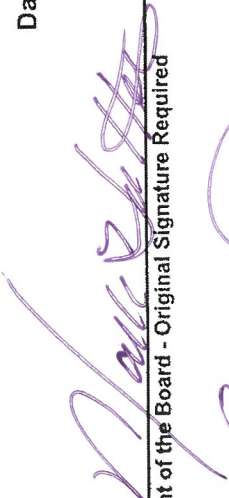


FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

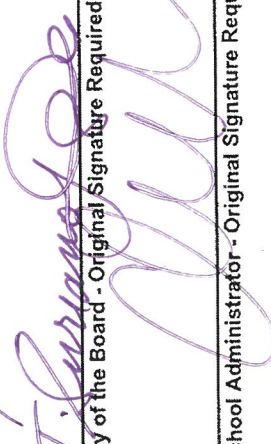
General Fund Budget Approval

Date of Adoption of the General Fund Budget:


President of the Board - Original Signature Required

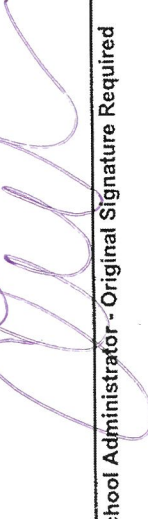
6-22-23

Date


Secretary of the Board - Original Signature Required

6-22-23

Date


Chief School Administrator - Original Signature Required

6-22-23

Date

Anna Borsos

Contact Person

(412)490-6500

Extn :6232

Telephone

Extension

borsosa@montourschools.com

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Montour SD	COUNTY : Allegheny	AUN : 103026303
---------------------------------	-----------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)? Yes ☐ No ☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$78362809
Ending Unassigned Fund Balance	\$10564035
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	13.48%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes ☒ No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-22-23
---------------------------------	-----------------

DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Montour SD	County : Allegheny	AUN Number : 103026303
--------------------------------------	-----------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE May 18, 2023
---	----------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated ending unassigned fund balance is intended for unanticipated expenditures.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance has been assigned for the following purposes: internal financing of future capital projects, pension rate stabilization, long-term debt/bond sinking fund, budgetary reserve for anticipated and unanticipated expenditures.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	592,099	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	19,257,564	
0850 Unassigned Fund Balance	10,548,278	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$29,805,842</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	60,480,190	
7000 Revenue from State Sources	16,048,282	
8000 Revenue from Federal Sources	1,843,414	
9000 Other Financing Sources	6,680	
Total Estimated Revenues And Other Financing Sources		<u>\$78,378,566</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$108,184,408</u>

LEA : 103026303 Montour SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	50,064,769
6112 Interim Real Estate Taxes	200,000
6113 Public Utility Realty Taxes	55,257
6114 Payments in Lieu of Current Taxes - State / Local	13,500
6115 Payments in Lieu of Current Taxes - Federal	7,153
6150 Current Act 511 Taxes - Proportional Assessments	6,683,468
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,536,099
6500 Earnings on Investments	657,000
6700 Revenues from LEA Activities	46,009
6800 Revenues from Intermediary Sources / Pass-Through Funds	565,623
6910 Rentals	516,312
6920 Contributions and Donations from Private Sources	30,000
6990 Refunds and Other Miscellaneous Revenue	105,000
REVENUE FROM LOCAL SOURCES	\$60,480,190
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,500,000
7112 Basic Education Funding-Social Security	1,126,527
7160 Tuition for Orphans Subsidy	44,358
7271 Special Education funds for School-Aged Pupils	1,838,701
7311 Pupil Transportation Subsidy	297,914
7312 Nonpublic and Charter School Pupil Transportation Subsidy	51,975
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	404,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	61,468
7340 State Property Tax Reduction Allocation	1,166,955
7505 Ready to Learn Block Grant	196,733
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	132,760
7820 State Share of Retirement Contributions	5,226,891
REVENUE FROM STATE SOURCES	\$16,048,282
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	403,692
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	75,585
8516 Title III - Language Instruction for English Learners and Immigrant Students	3,168
8517 Title IV - 21st Century Schools	31,884

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,154,000
8751 ARP ESSER Learning Loss	2,000
8754 ARP ESSER Homeless Children and Youth Funds	9,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	150,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	14,085
REVENUE FROM FEDERAL SOURCES	\$1,843,414
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	3,680
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	3,000
OTHER FINANCING SOURCES	\$6,680
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	78,378,566

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$50,064,769	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,166,955</u>	
Total Approx. Tax Revenue:	\$51,231,724	
Approx. Tax Levy for Tax Rate Calculation:	\$53,897,795	
	Allegheny	Total

2022-23 Data		
a. Assessed Value	\$2,995,033,030	\$2,995,033,030
b. Real Estate Mills	17.9638	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$2,770,874,553	\$2,770,874,553
d. Assessed Value	\$3,000,356,005	\$3,000,356,005
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$53,802,174	\$53,802,174
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$53,802,174	\$53,802,174
(f Total * g)		
i. Base Mills Subject to Index	17.9638	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.94400%	94.94400%
k. Tax Levy Needed	\$53,897,795	\$53,897,795
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	17.9638	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$53,897,795	\$53,897,795
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$52,730,840
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$50,064,769
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$50,064,769	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,166,955</u>	
Total Approx. Tax Revenue:	\$51,231,724	
Approx. Tax Levy for Tax Rate Calculation:	\$53,897,795	
	Allegheny	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	18.7003	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$56,107,557	\$56,107,557
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,035.60	
Number of Homestead/Farmstead Properties	8084	8084
Median Assessed Value of Homestead Properties		\$146,200

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$50,064,769
Amount of Tax Relief for Homestead Exclusions	<u>\$1,166,955</u>
Total Approx. Tax Revenue:	\$51,231,724
Approx. Tax Levy for Tax Rate Calculation:	\$53,897,795
	Allegheny
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,166,955	Lowering RE Tax Rate	\$0	\$1,166,955
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,166,955

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Allegheny	3,000,356,005	17.9638	53,897,795				94.94400%		
Totals:	3,000,356,005		53,897,795	-	1,166,955	=	52,730,840	X	94.94400% = 50,064,769
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						0	0		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	5,716,023	5,716,023		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	967,445	967,445		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						6,683,468	6,683,468		
Total Act 511, Current Taxes							6,683,468		
Act 511 Tax Limit -->					2,770,874,553	X	12	33,250,495	
					Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Allegheny	17.9638	17.9638	0.00%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

LEA : 103026303 Montour SD

Printed 6/26/2023 11:45:33 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	31,474,903
1200 Special Programs - Elementary / Secondary	10,304,821
1300 Vocational Education	1,869,577
1400 Other Instructional Programs - Elementary / Secondary	50,939
1500 Nonpublic School Programs	25,104
Total Instruction	\$43,725,344
2000 Support Services	
2100 Support Services - Students	2,761,633
2200 Support Services - Instructional Staff	1,543,435
2300 Support Services - Administration	2,931,447
2400 Support Services - Pupil Health	852,694
2500 Support Services - Business	746,870
2600 Operation and Maintenance of Plant Services	7,563,714
2700 Student Transportation Services	4,625,441
2800 Support Services - Central	1,495,836
2900 Other Support Services	78,000
Total Support Services	\$22,599,070
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,538,379
3300 Community Services	16,000
Total Operation of Non-Instructional Services	\$1,554,379
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,084,016
5200 Interfund Transfers - Out	400,000
Total Other Expenditures and Financing Uses	\$10,484,016
Total Estimated Expenditures and Other Financing Uses	\$78,362,809

LEA : 103026303 Montour SD

Printed 6/26/2023 11:45:34 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	17,878,560
200 Personnel Services - Employee Benefits	11,216,446
300 Purchased Professional and Technical Services	614,100
400 Purchased Property Services	11,900
500 Other Purchased Services	1,087,350
600 Supplies	446,199
700 Property	209,698
800 Other Objects	10,650
Total Regular Programs - Elementary / Secondary	\$31,474,903
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,237,124
200 Personnel Services - Employee Benefits	2,950,297
300 Purchased Professional and Technical Services	491,800
500 Other Purchased Services	2,462,250
600 Supplies	150,600
800 Other Objects	12,750
Total Special Programs - Elementary / Secondary	\$10,304,821
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	620,225
200 Personnel Services - Employee Benefits	368,793
400 Purchased Property Services	3,000
500 Other Purchased Services	833,609
600 Supplies	37,200
700 Property	3,000
800 Other Objects	3,750
Total Vocational Education	\$1,869,577
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,500
200 Personnel Services - Employee Benefits	4,439
300 Purchased Professional and Technical Services	30,000
500 Other Purchased Services	6,000
Total Other Instructional Programs - Elementary / Secondary	\$50,939
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	21,670
600 Supplies	3,434
Total Nonpublic School Programs	\$25,104
Total Instruction	\$43,725,344
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,192,311
200 Personnel Services - Employee Benefits	782,322
300 Purchased Professional and Technical Services	708,500

LEA : 103026303 Montour SD

Printed 6/26/2023 11:45:34 AM

<u>Description</u>	<u>Amount</u>
600 Supplies	77,000
800 Other Objects	1,500
Total Support Services - Students	\$2,761,633
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	490,909
200 Personnel Services - Employee Benefits	299,376
300 Purchased Professional and Technical Services	54,300
500 Other Purchased Services	17,000
600 Supplies	680,450
800 Other Objects	1,400
Total Support Services - Instructional Staff	\$1,543,435
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,448,512
200 Personnel Services - Employee Benefits	929,235
300 Purchased Professional and Technical Services	390,900
500 Other Purchased Services	62,400
600 Supplies	26,400
800 Other Objects	74,000
Total Support Services - Administration	\$2,931,447
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	399,722
200 Personnel Services - Employee Benefits	337,972
300 Purchased Professional and Technical Services	81,000
500 Other Purchased Services	2,500
600 Supplies	30,000
800 Other Objects	1,500
Total Support Services - Pupil Health	\$852,694
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	395,933
200 Personnel Services - Employee Benefits	269,587
300 Purchased Professional and Technical Services	9,000
400 Purchased Property Services	3,000
500 Other Purchased Services	21,350
600 Supplies	40,000
800 Other Objects	8,000
Total Support Services - Business	\$746,870
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,913,386
200 Personnel Services - Employee Benefits	1,871,928
300 Purchased Professional and Technical Services	541,000
400 Purchased Property Services	466,700
500 Other Purchased Services	265,500
600 Supplies	1,336,200
700 Property	164,000
800 Other Objects	5,000

LEA : 103026303 Montour SD

Printed 6/26/2023 11:45:34 AM

Description	Amount
Total Operation and Maintenance of Plant Services	\$7,563,714
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	2,258,626
200 Personnel Services - Employee Benefits	1,005,115
300 Purchased Professional and Technical Services	13,200
400 Purchased Property Services	46,000
500 Other Purchased Services	173,800
600 Supplies	726,000
700 Property	399,000
800 Other Objects	3,700
Total Student Transportation Services	\$4,625,441
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	425,535
200 Personnel Services - Employee Benefits	256,501
300 Purchased Professional and Technical Services	39,500
500 Other Purchased Services	67,400
600 Supplies	194,000
700 Property	512,000
800 Other Objects	900
Total Support Services - Central	\$1,495,836
2900 <u>Other Support Services</u>	
500 Other Purchased Services	78,000
Total Other Support Services	\$78,000
Total Support Services	\$22,599,070
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	895,392
200 Personnel Services - Employee Benefits	204,562
300 Purchased Professional and Technical Services	111,900
400 Purchased Property Services	27,525
500 Other Purchased Services	38,200
600 Supplies	199,350
700 Property	33,000
800 Other Objects	28,450
Total Student Activities	\$1,538,379
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	4,000
800 Other Objects	12,000
Total Community Services	\$16,000
Total Operation of Non-Instructional Services	\$1,554,379
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	

LEA : 103026303 Montour SD

Printed 6/26/2023 11:45:34 AM

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	3,112,862
Total Debt Service / Other Expenditures and Financing Uses	\$10,084,016
5200 Interfund Transfers - Out	
900 Other Uses of Funds	400,000
Total Interfund Transfers - Out	\$400,000
Total Other Expenditures and Financing Uses	\$10,484,016
TOTAL EXPENDITURES	\$78,362,809

LEA : 103026303 Montour SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	9,000,000	8,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,600,000	500,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	300,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	35,000	35,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$11,935,000	\$8,735,000
<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	29,000,000	25,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	700,000	500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 103026303 Montour SD

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$29,700,000	\$26,000,000
TOTAL CASH AND INVESTMENTS	\$41,635,000	\$34,735,000

LEA : 103026303 Montour SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	134,421,652	132,184,005
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$134,421,652	\$132,184,005
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

LEA : 103026303 Montour SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

LEA : 103026303 Montour SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

LEA : 103026303 Montour SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$134,421,652	\$132,184,005

LEA : 103026303 Montour SD

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	2,237,647	2,237,647
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$2,237,647	\$2,237,647
TOTAL INDEBTEDNESS	\$136,659,299	\$134,421,652

LEA : 103026303 Montour SD

Account Description	Amounts
0810 Nonspendable Fund Balance	592,099
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	19,257,564
0850 Unassigned Fund Balance	10,564,035
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$29,821,599
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$30,413,698